PLACEMARK INVESTMENTS

Delivering Superior Investment Solutions for Advisors and their Clients

Placemark Investment's Management Team

Lee Chertavian, Chairman and Chief Executive Officer

Lee Chertavian became Chairman and CEO in 2001. Prior to working for Placemark, Mr. Chertavian spent 5 years as Senior Vice President of Affiliated Managers Group, Inc., an investment management holding company. During his tenure, the company grew from one affiliate with $1 billion in assets under management to 15 affiliated firms with $94 billion in assets under management and became a public company. Prior to working with AMG, Mr. Chertavian spent seven years as a Divison President and Management Committee Member with privately-held Trans National Group, where he founded international operations and a domestic mutual fund company. Mr. Chertavian's previous experience includes positions at Bain & Company, Fidelity Investments, Bankers Trust Company, and Equitable Life. Mr. Chertavian serves on the Board of Director's at the Money Management Institute and New England Pension Consultants, LLC. He holds a B.A., cum laude, from Bowdoin College and his MBA, with distinction, from Harvard Business School.

Richard K. Dion, President

Rich Dion oversees Placemark's core functional activities, including operations, program implementation, technology, product development, client relationship management and advisor sales. Mr. Dion has nearly 25 years experience in financial services much of it garnered during his 15 years at Fidelity Investments, where he worked in a variety of senior sales and product development roles. Prior to joining Placemark, Mr. Dion was Chief Executive Officer of Oberon Financial Technology, a fee-based technology services fir m subsequently acquired by Envestnet Asset Management in 2005. Mr. Dion holds B.A. from the University of New Hampshire.

Randy Bullard, Executive Vice President, Business Development

Randy Bullard co-founded Placemark and leads the firms business development, public relations, and marketing initiatives. Prior to founding Placemark in 1999, Mr. Bullard had over 12 years of experience in management consulting and information technology strategy/development. Most recently, he served as a Principal in Strategic IT Practice of A.T. Kearney and head of the firm's e-business and Internet consulting practice, where he advised companies regarding general strategy and information technology. Mr. Bullard's consulting career focused on clients in the financial services industry, including Citigroup, and Goldman Sachs. Before working at A.T. Kearney, Mr. Bullard was an independent consultant, leading many large-scale re-engineering and IT implementation projects. In 1993 he founded BSI, a software developing distribution planning systems for consumer product manufacturers. He holds a B.S. in Computer Science from the University of Texas.

Ron Pruitt, CFA, Chief Investment Officer

Ron Pruitt co-founded Placmark Investments and serves as Chief Investment Officer. Mr. Pruitt leads the design of Placemark's overlay management service, the integration of investment managers who provide financial products for various sponsor programs and the portfolio management team. After five years of distinguished military service, Mr. Pruitt led the implementation of Six Sigma initiatives within a business unit of General Electric, where he also taught the Six Sigma process. A graduate of the United States Military Academy at West Point, Mr.Pruitt was a Kozmetsky scholar at the University of Texas at Austin's Graduate School of Business where he received his MBA. Mr. Pruitt is a CFA charterholder.

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PLACEMARK INVESTMENT'S SENIOR MANAGEMENT TEAM

Brian Bleasdell, Senior Vice President, Program Engineering

Brian Bleasdell implements and launches Unified Managed Account programs for new sponsors and engineers new solutions and program improvements for existing sponsors. He leads teams involved in integrating back-office systems, crafting the legal relationships and contracts, designing and creating new UMA products, and coordinating the overall launch of UMA programs. Mr. Bleasdell has over 12 years of industry and related experience in management consulting and technology, having worked in the Strategic Information Techonology Pratice at A.T. Kearney and Arthur Andersen's Business Consulting and Computer Risk Management group. Mr. Bleasdell has a B.A. in Management Information Systems and Electrical Engineering and a MBA from the University of Texas at Austin.

John Ehinger, Jr., Chief Compliance Officer & General Counsel

John Ehinger oversees Placemark's compliance program and directs the company's legal work, including the development of contracts with overlay management clients. From 2002 to 2004, Mr. Ehinger was a Staff Attorney in the Securities and Exchange Commission's Division of Market Regulation in Washington. Mr. Ehinger received his bachelor's degree from Auburn University and a JD from Vanderbilt University School of Law.

Matt Lombardi, Senior Vice Presdient, Finance

Matt Lombardi leads Placemark's administrative functions, including finance, treasury, accounting, human resources, and facilities management. With more than 20 years of financial services experience, Mr. Lombardi has been instrumental in raising capital and developing the financial infrastructure to support Placemark's growth. Prior to joining Placemark, Mr. Lombardi was Vice President of Finance at Fidelity Investments, leading the business unit finance group supporting Fidelity's Regional Investment Advisor Group. In addition, he worked at PricewaterhouseCoopers in its management consulting practice and was a founding principal, Senior Vice President and COO for NBC Securities, Inc., the self-clearing brokerage arm of the Alabama National Bancorp (ALAB). Prior to that, Mr. Lombardi a successful turnaround effort at Sterne, Agee & Leach, a regional broker-dealer, in the early 1990s. He began his career at Fidelity Brokerage Services, where he held a number of positions in its corporate accounting group. Mr. Lombardi holds a B.S. degree in Economics/Finance from Bentley College.

Brett Rainey, Senior Vice President, Project Management

Brett Rainey heads Project Management for Placemark, which comprises investment operations, client relationship management, platform support and development. In his tenure at Placemark, Mr. Rainey has transformed investment operations into a streamlined, highly scalable and client-focused unit and has expanded the client relationship management function to better service existing customers. Mr. Rainey has over 15 years of experience within the financial services industry, across broker-dealers as well as mutual fund and managed account companies. Prior to joining Placemark, Mr. Rainey spent 3 years at JP Morgan as Vice President, responsible for creating and running their business unit focusing on outsourcing for asset managers in the managed account space. Mr. Rainey has a B.A. from the University of Massachusetts Amherst.

William Webb, Senior Vice President, Technology

Will Webb is responsoble for Placemark's overall Technology architecture, development, and operations. Prior to working at Placemark, he managed the IT department at a telecommunications company, leading Y2K and legacy technology integration initiatives. Mr. Webb has extensive experience driving full lifecycle technology development, including several production class websites, data integration, and back office engines. He holds a B.S. in Computer Science and Mathematics from Vanderbilt University.